

**ECONO TRADE (INDIA) LIMITED**  
**51, BHUPEN BOSE AVENUE**  
**KOLKATA-700004**

**Notes Forming Part of the Profit & Loss Accounts FOR THE PERIOD ENDED ON 31ST MARCH, 2012**

**Note : 16 Revenue from Operations**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Interest Income	7,603,055.00	3,552,096.00
2	Sale of shares	38,050,000.00	27,122,000.00
	<b>Total in `</b>	<b>45,653,055.00</b>	<b>30,674,096.00</b>

**Note : 17 Other Income**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Interest on TDS	75,740.00	-
	<b>Total in `</b>	<b>75,740.00</b>	<b>-</b>

**Note : 18 Purchases**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Purchase of Shares	28,934,000.00	40,271,900.00
	<b>Total in `</b>	<b>28,934,000.00</b>	<b>40,271,900.00</b>

**Note : 19 Change in Inventories**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Opening Stock	73,953,937.50	60,980,762.50
2	Closing Stock	64,837,937.50	73,953,937.50
	<b>Total in `</b>	<b>9,116,000.00</b>	<b>(12973175.00)</b>

**Note : 20 Employment Benefit Expenses**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Salaries, Bonus, PF & ESIC	1,828,400.00	646,000.00
2	Staff Welfare	15,890.00	-
	<b>Total in `</b>	<b>1,844,290.00</b>	<b>646,000.00</b>

**Note : 21 Depreciation & Amortised Cost**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Depreciation	700.00	957.00
2	Preliminary Expenses W/O	214,093.00	214,093.00
	<b>Total in `</b>	<b>214,793.00</b>	<b>215,050.00</b>

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**Notes Forming Part of the Profit & Loss Accounts FOR THE PERIOD ENDED ON 31ST MARCH, 2012**

**Note : 22 Other Administrative Expenses**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
<b>a.</b>	<b>Administrative Expenses</b>		
1	Advertisement	6,790.00	6,960.00
2	Bad debts	50,000.00	270.00
3	Bank Charges	13,677.87	2,053.83
4	Car Hire Charges	240,000.00	-
5	Compliance fees	1,700.00	-
6	Demat charges	532.90	-
7	Donation	125,000.00	-
8	Filing Fees	8,300.00	4,500.00
9	General Expenses	164,150.00	-
10	Interest on P.Tax	1,714.00	-
11	Legal Fees	60,200.00	-
12	Listing Fees	132,317.50	114,188.00
13	Office Expenses	16,320.00	-
14	Postage	20,240.00	-
15	Printing & Stationery	160,510.00	-
16	Professional fees	507,000.00	131,376.00
17	Professional Tax	6,545.00	7,925.00
18	Registrar Fees	4,250.00	8,756.00
19	Rent	324,000.00	-
20	Service Charges	-	321.62
21	Telephone Expenses	25,640.00	-
22	Trade Licence	1,850.00	1,850.00
23	Travelling & Conveyance	165,210.00	-
<b>b.</b>	<b>Payment to Statutory Auditor</b>		
1	Audit fees	20,000.00	10,000.00
	<b>Total in `</b>	<b>2,055,947.27</b>	<b>288,200.45</b>

**Note : 23 Provisions & Contingencies**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Provision against Standard Assets	448,525.00	120,000.00
		448,525.00	120,000.00

**Note:24 Mark to Mark Option**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	<b>Mark to Mark Option</b> (Loss)/gain from Future & Option (M & M)	2,542,176.30	1,771,725.10
	<b>Total in `</b>	<b>2,542,176.30</b>	<b>1,771,725.10</b>

**Note : 25 Current Tax**

Sr. No	Particulars	For the year ended March 31,2012	For the year ended March 31,2011
1	Income Tax For The Year Currnet Year	401,200.00	145,000.00
2	Adjustment/Credit Related To Previous Year Fringe Benefit Tax current Tax	1,842.00 (47807.00)	50.00 10.00
	<b>Total in `</b>	<b>355,235.00</b>	<b>145,060.00</b>