

ECONO TRADE (INDIA) LIMITED
51, BHUPEN BOSE AVENUE
KOLKATA-700004

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2012

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2012		As at March 31,2011	
		No. of shares	Value	No. of shares	Value
1	AUTHORIZED CAPITAL Equity Shares of Rs. 10/- each.	18,670,000	186,700,000.00	18,670,000	186,700,000.00
		18,670,000	186,700,000.00	18,670,000	186,700,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL Equity Shares of Rs. 10/- each, Fully	18,669,575	186,695,750.00	18,669,575	186,695,750.00
	Total in ~	18,669,575	186,695,750.00	18,669,575	186,695,750.00

(a)Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Onestop Mercantile Pvt. Ltd.	1,121,475	6.007	1,121,475	6.007
2	Newedge Vinimay Pvt. Ltd.	1,416,850	7.589	1,417,850	7.594

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Sr. No	Equity shares	Number	Amt.	Number	Amt.
1	Outstanding at the Beginning of the Year	18,669,575.00	186,695,750.00	4,670,000	46,700,000.00
2	Issued During the Year	-	-	13,999,575	139,995,750.00
3	Outstanding at the End of the Year	18,669,575.00	186,695,750.00	18,669,575	186,695,750.00

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

Note : 3 Reserves and Surplus

Sr. No	Particulars	As at March 31,2012		As at March 31,2011	
1	Special Reserve as per 45 1 C Opening Balance Add : Transfer from Profit and Loss Account Closing Balance	534,903.52 133,270.00	668,173.52	473,046.03 61,857.49	534,903.52
2	Securities Premium reserve		7,800,000.00		7,800,000.00
3	Profit and Loss Account Opening Balance Add: Surplus in the Statement of Profit and Loss Transfer to General Reserves	3,984,573.34 217,828.43 133,270.00	4,069,131.77	3,857,153.38 189,277.45 61,857.49	3,984,573.34
4	Amalgamation Reserve		160,219,352.48		160,219,352.48
	Total Reserve & Surplus		172,756,657.77		172,538,829.34

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Note : 4 Long Term Borrowings

Sr. No	Particulars	As at March 31,2012		As at March 31,2011	
1	Loans From Directors		50,000.00		50,000.00
	Total in `		50,000.00		50,000.00

Note : 5 Trades Payable

Sr. No	Particulars	As at March 31,2012		As at March 31,2011	
1	<u>Sundry Creditors for Material/Supplies:</u> Others		168,100.00		1,618,100.00
	Total in `		168,100.00		1,618,100.00

Note : 6 Other Current Liabilities

Sr. No	Particulars	As at March 31,2012		As at March 31,2011	
1	Salary Payable		71,950.00		49,610.00
2	Audit Fees Payable		20,000.00		10,000.00
3	Car Hire charges Payable		105,840.00		105,840.00
4	Professional Fees Payable		450,000.00		-
5	Professional Tax Payable		13,085.00		12,875.00
6	TDS Payable		74,758.00		15,000.00
7	Legal Fees Payable		45,000.00		-
	Total in `		780,633.00		193,325.00

Note : 7 Short Term Provisions

Sr. No	Particulars	As at March 31,2012		As at March 31,2011	
	<u>Others</u>				
1	Provision for Taxation		1,006,065.00		1,004,865.00
2	Provision for fringe benefit		6,843.00		6,843.00
3	Provisions For Standard Assets		568,525.00		120,000.00
	Total in `		1,581,433.00		1,131,708.00

Pradeep Kumar Agarwal
(Director)

Sujay Rakshit
(Director)